



MEMSCAP WINS STOCK-IT AWARD FOR THE SECOND CONSECUTIVE TIME

Company Named for Highest Growth Potential

GRENOBLE, France, and OAKLAND, Calif., December 10, 2001 – MEMSCAP (Euronext: MEMS), a leading provider and manufacturer of innovative solutions for micro-electro mechanical systems (MEMS) based-products, today announced it has won, for the second time in a row, the French Stock-IT award for the company with the highest growth potential.

The award arrives on the anniversary of MEMSCAP's founding. Incorporated November 21, 1997, MEMSCAP has maintained a consistent 3x growth over the past years, despite a major market slump, a technology industry downturn, and an IPO in the midst of the high-tech hurricane.

The 3rd Professional meeting of the Stock exchange and TMT companies gathers the CEOs of listed French companies who present their activities, achievements and perspectives to professionals from the finance world, stock exchange, financial analysts and opinion leaders.

"This award to MEMSCAP comes at a time when we feel the market will regain confidence again in TMT stocks," said Emmanuel Libaudière, Associate Director of FF&T Events. "The Stock-IT prize singles out companies that enable investors to believe in a brighter future."

"This award is a testimonial to the perseverance and unmatched technology of MEMSCAP teams," said Jean-Michel Karam, President and CEO of MEMSCAP. "It validates our growth strategy and the vision that we conceived at the founding of the company."

About MEMSCAP

MEMSCAP is a leading provider of micro-electro-mechanical systems (MEMS)-based solutions for the design, development and manufacture of communications products. MEMSCAP solutions include components, component designs (IP), and CAD design tools, manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on Euronext under the ticker symbol MEMS. More information on the company's products and services can be obtained at <http://www.memscap.com>.

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