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# TIME

TIME DIGITAL | THE 2002 LIST

## Europe's 50 Hottest Tech Firms

For TIME's third annual Hot Company list, we talked to venture capitalists, industry experts and entrepreneurs to identify the European technology firms with the most innovative products and services and the most promising business models. We looked for those with the greatest future potential, not present hype. Some are well established, others are still below the radar screen. Here are our picks:

### **MEMSCAP**

Public company based in Ismier, France and San Jose, California

**CEO:** Jean-Michel Karam

**What it does:** Provides the wireless and optical-communications industries with microelectromechanical systems, or MEMS, which are used to integrate miniature devices, such as gears, motors, mirrors and levers, with controlling electronics.

**Why it's hot:** It is the first European public company specializing exclusively in MEMS technology, which can help improve product performance by miniaturizing functions and equipment. [www.memscap.com](http://www.memscap.com)