



MEMSCAP
The Power of a Small World™

MEMSCAP FINALIZES THE SALE OF INTUISKIN TO ICOSMECEUTICALS

The transaction, approved by its shareholders, puts MEMSCAP on the profitability path while reserving a strong potential for return on its investment in INTUISKIN

Grenoble, France and Durham, North Carolina, May 26 2010 – MEMSCAP (NYSE Euronext: MEMS), (Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces that it has finalized the sale of INTUISKIN to iCosmeceuticals.

This transaction, approved by May 18 2010 shareholders' meeting, now executed, allows MEMSCAP:

- to eliminate the operational expenses of INTUISKIN as well as part of the headquarters cost, enabling the Group to tie back with profit and to preserve its cash position;
- to benefit from the potential success of INTUISKIN, which received the required funding to execute on its ambitious plan,
 - o both on the short and medium term, by having a new source of revenue associated to the royalty payments on the sales of IOMA products, in addition to the potential of receiving additional 3.5 million euros through the exercise of the buy-out option of purchase of the Laboratoires La Licorne's assets,
 - o and, on the long term, by maintaining a stake of 15.8% in iCosmeceuticals.

MEMSCAP will from now on focus on the aerospace, medical and biomedical, optical communications and display, as well as defense market segments, on which its Standard Products and Custom Products MEMS Business Units are strongly active; with the headquarters expenses particularly reduced.

Q2 2010 earnings will be published on July 28, 2010, after stock market hours.

About MEMSCAP

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component design (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of Euronext Paris S.A (ISIN: FR0010298620-MEMS). More information on the company's products and services can be obtained at www.memscap.com.

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