



MEMSCAP
The Power of a Small World™

MEMSCAP ANNOUNCES THE WARRANTS 'F' ARE VOID

The potential 2.3 % dilution will not take place

Grenoble, France and Durham, North Carolina, December 15, 2008 – MEMSCAP (NYSE Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces the warrants F issued in December 2005 are void. Their full exercise could have led to the creation of 112 318 new common consolidated MEMSCAP shares.

The Company had made in December 2005 a capital increase by issuance of 17 970 981 new common shares with attached F warrants for a nominal value of 0.05€. This issuance was open to the public, without maintaining the preferential subscription right of the shareholders, but with a priority period. The warrants F not exercised before December 12, 2008 would become void and lose their value.

The exercise time having elapsed, the warrants F are no more exercisable, lose their value and become void. Thus the potential 2.3 % dilution for MEMSCAP shareholders, will not take place.

About MEMSCAP

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of NYSE Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at www.memscap.com.

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