



MEMSCAP
The Power of a Small World™

MEMSCAP ATTENDS PARIS 'MIDCAP EVENTS'

Grenoble, France and Durham, North Carolina, September 28, 2006 – MEMSCAP (Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces that it will attend the 6th edition of the 2006 « Midcap Events » 2006 that will be held at Palais Brongniart in Paris, on September 28 and 29.

For this financial event dedicated to meetings between European institutional investors and French, Belgian, Dutch, and Portuguese small and midcap companies listed on the Euronext market, 350 institutional investors are awaited as well as 10 major brokers, Arkeon Finance which will host MEMSCAP, Avenir Finance, Euroland Finance, Gilbert Dupont, ING, Millennium BCPI, Natexis Bleichroeder, Oddo Midcaps, Portzamparc Société de Bourse, and SNS Securities.

Listed since 2001 and belonging to the Next Economy segment, MEMSCAP (ISIN code: FR0010298620-MEMS) is the first MEMS company in the world to be listed on a stock market. With a unique expertise, a vast technology portfolio, and leading edge products for a wide variety of applications and markets, the MEMSCAP Group, that has just realised a reverse stock split and the listing of these new shares under the ticker symbol MEMS, has recently announced the strongest semester of growth in its history with a 77% compared revenue growth increase, a total annulment of the Group financial liabilities after the sale of the Bernin industrial site to SOITEC (Euronext SOI), a net cash situation over 10 million euros, as well as a per head productivity doubled over a year.

This strong financial situation has been accompanied during the first semester by a sustained activity for all Group divisions, including the signature of several strategic commercial deals with important clients for the Custom Products division, both in France and in the USA, the first successful flight of the Adam Aircraft A700 embarking 4 MEMSCAP SP82 family sensors, the start of production for CardioMEMS of Endosure Wireless AAA Pressure Sensor after FDA clearance, and the deployment of MEMSCAP pressure sensors in all New Piper aircrafts.

Analysts covering MEMSCAP are KBC Securities, CIC-Securities, Oddo Midcaps and SG Securities.

3rd Quarter revenue will be released on October 23, 2006.

About MEMSCAP

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at www.memscap.com.

For more information contact:

Aurore Foulon
Vice-president,
Corporate Communications
Tel. : +33 (0)4 76 92 85 00
aurore.foulon@memscap.com

Yann Cousinet
Chief Financial Officer
Tel.: +33 (0) 4 76 92 85 00
yann.cousinet@memscap.com