



MEMSCAP strengthens its position in Asia

*A long term deal with BL Marketing Services reinforces
MEMSCAP presence in India and Asia*

Grenoble, France and Skoppum, Norway, May 21, 2002- MEMSCAP, the leading provider of MEMS (micro-electro-mechanical systems)-based innovative solutions, and BL Marketing Services, Indian leading Medical Devices retailer and distributor, today announce the signature of a long term agreement.

The contract sets the basis for a long term distribution agreement whereby BL Marketing Services is to distribute MEMSCAP medical sensors-based products in India. The first order for disposable blood pressure solution placed by BL Marketing Services is of 1,325 million US dollars over three years.

MEMSCAP disposable blood pressure solution is based on the reusable SP844 transducer with its disposable dome.

"MEMSCAP is very active on increasing its presence in the Asian-Pacific region, that represents a vast market. Our agreement with BL Marketing Services today furthers our presence in India while creating a long term cooperation basis with our Indian partners and customers", states Per Arne Lislien, Vice-President and General Manager of MEMSCAP Sensors solutions Business Unit.

"India is on the fast track to better the performance of its hospitals. For over 45 years, BL Marketing Services has provided quality medical equipment of the world's leaders to Asian-Pacific region. Our choosing MEMSCAP today is part of this quality process that will contribute to equip the Region's hospitals with quality solutions for the best price", explains Sunil Aggarwal, Managing Director at BL Marketing Services.

About MEMSCAP

MEMSCAP is the provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP solutions include components, component designs (IP), CAD design tools, manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on Euronext under the ticker symbol MEMS (Euroclear France code: 7939), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at <http://www.memscap.com>

About BL Marketing Services

BL Marketing Services is a part of the BL Group companies which has been in business for over 45 years. They represent several world leaders in the field of Medical Technology, Occupational Health, Industrial Safety/Pollution control devices in India, and have attained a leadership position in each of these specialties. BLMS specializes in the fields of Cardiovascular Suregery, Cardiac Anesthesia, Critical Care and Interventional Cardiology. More information on the company's products and services can be obtained at <http://www.blmarket.com>

